

Annex I
From A
Bhavnagar District Co-operative Bank Ltd.
BHAVNAGAR
Balance Sheet as on 31st March 2024

(000's omitted)

Particular	Schedule	As on 31.03.2024 Amount	As on 31.03.2023 Amount
CAPITAL & LIABILITIES			
Capital	01	696320.00	628742.00
Reserves & Surplus	02	1381998.00	1417432.00
Deposits	03	18473440.00	15930305.00
Borrowings	04	2964164.00	3426525.00
Other Liabilities & Provisions	05	903912.00	1015840.00
Total		24419834.00	22418844.00
ASSETS			
Cash and balance with Reserve Bank of India	06	3429459.00	1941678.00
Balance with Banks and Money at call and short notice	07	6562408.00	2193608.00
Investments	08	3979432.00	5563522.00
Advances	09	9213620.00	11404290.00
Fixed Assets	10	147259.00	158656.00
Other Assets	11	1087656.00	1157090.00
Total		24419834.00	22418844.00
Contingent Liabilities	12	28665.00	7128.00
Reserve against Interest Receivable of NPA Dues (Contra)	-	0.00	0.00

For Accounting Policies and Notes on Accounts please refer separate schedule attached
As per our report of even date attached,

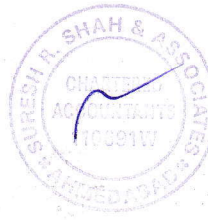
For, Suresh R. Shah & Associates
Chartered Accountant
FRN : 110691W

For, Bhavnagar District Co-operative bank Ltd.

Mrugen K. Shah
(Partner)
M.No : 117412
UDIN :
DATE:- 16/05/2024
PLACE :- BHAVNAGAR

MANAGER
(Accounts & Banking)

CEO



**Annex I
From B**

Profit and Loss Account for the Year Ended 31st March 2024

(000's omitted)

Particular	Schedule	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I. Income			
Interest Earned	13	1678261.00	1529337.00
Other Income	14	61459.00	62806.00
Total		1739720.00	1592143.00
II. Expenditure			
Interest Expended	15	1024252.00	849189.00
Operating Expenses	16	463684.00	468724.00
Provision & Contingencies	17	80363.00	104230.00
Total		1568299.00	1422143.00
III. Net Profit/Loss(-) for the year (I-II)		171421.00	170000.00
IV. APPROPRIATIONS			
Transfer to Statutory Reserves		42855.00	20500.00
Transfer to Building Fund		4553.00	5605.00
Transfer to Agri Credit Stabiliation Fund		25713.00	12300.00
Transfer to Bad Debts Reserve Fund		25713.00	12300.00
Transfer to Dividend Payable		56587.00	29840.00
Transfer to Investment Fluctuation Reserve		15000.00	500.00
Transfer to Agri And Rural Dev. Fund		500.00	455.00
Transfer to Dividund Equilisation Fund		500.00	500

For Accounting Policies and Notes on Accounts please refer separate schedule attached
As per our report of even date attached,

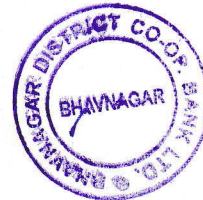
For, Suresh R. Shah & Associates
Chartered Accountant
FRN : 110691W

For, Bhavnagar District Co-operative bank Ltd.

Mrugen K. Shah
(Partner)
M.No : 117412
UDIN :
DATE:- 16/05/2024
PLACE :- BHAVNAGAR

MANAGER
(Accounts & Banking)

CEO



Schedule 1

CAPITAL

(000's omitted)

Particular	As on 31.03.2024 Amount	As on 31.03.2023 Amount
CAPITAL		
(i) Authorized Share Capital	800000.00	800000.00
A Class shares of Rs. 1000 /- each to be allotted to Govt.	20000.00	20000.00
B Class shares of Rs.1000/- to be allotted to Co-op. Societies	780000.00	780000.00
(ii) Issued,Subscribed & Paid up Capital	696320.00	628742.00
A Class shares of Rs. 1000 /- each to be allotted to Govt.	-	-
B Class shares of Rs.1000/- to be allotted to Co-op. Societies	696320.00	628742.00
Less : Calls unpaid	-	-
Add : Forfeited Shares	-	-

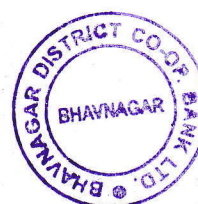


Schedule 2

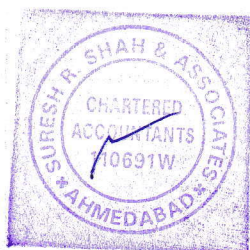
Reserve & Surplus

(000's omitted)

Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
(I) Statutory Reserve	247733.00	205146.00
Opening Balance	205146.00	184609.00
Additional during the year	42587.00	20537.00
Deductions during the year	0.00	0.00
(II) Building fund	30830.00	25520.00
Opening Balance	25520.00	19915.00
Additional during the year	5310.00	5605.00
Deductions during the year	0.00	0.00
(III) Agri Credit stabilization fund	200051.00	169467.00
Opening Balance	169467.00	152589.00
Additional during the year	30584.00	16878.00
Deductions during the year	0.00	0.00
(IV) Bad Debts Reserve Fund I.T act 36(1) (7a)	265904.00	417354.00
Opening Balance	417355.00	403162.00
Additional during the year	17033.00	14192.00
Deductions during the year	168484.00	0.00
(V) Special Bad & Doubtful Debts.(67-A)	68643.00	43143.00
Opening Balance	43143.00	30843.00
Additional during the year	25500.00	12300.00
Deductions during the year	0.00	0.00
(VI) Dividend Equalization fund	4530.00	4030.00
Opening Balance	4030.00	3530.00
Additional during the year	500.00	500.00
Deductions during the year	0.00	0.00
(VII) Investment and Depreciation Reserve	30000.00	30000.00
Opening Balance	30000.00	17500.00
Additional during the year	0.00	12500.00
Deductions during the year	0.00	0.00
(VIII) Public Purpose fund	290.00	290.00
Opening Balance	290.00	290.00
Additional during the year	0.00	0.00
Deductions during the year	0.00	0.00
(IX) State level training project fund	123.00	123.00
Opening Balance	123.00	123.00
Additional during the year	0.00	0.00
Deductions during the year	0.00	0.00
(X) Agri. Development fund	2110.00	1608.00
Opening Balance	1608.00	1153.00
Additional during the year	502.00	455.00
Deductions during the year	0.00	0.00



(XI) Revaluation Reserve	110823.00	116411.00
Opening Balance	116411.00	76100.00
Additional during the year	0.00	42556.00
Deductions during the year	5588.00	2245.00
(XII) Bad Debts Reserve	223377.00	223377.00
Opening Balance	223377.00	223377.00
Additional during the year	0.00	0.00
Deductions during the year	0.00	0.00
(XIII) Technology Adoption fund	6463.00	6463.00
Opening Balance	6463.00	5963.00
Additional during the year	0.00	500.00
Deductions during the year	0.00	0.00
(XIV) Investment Fluctuation Reserve Fund	19700.00	4500.00
Opening Balance	4500.00	4000.00
Additional during the year	15200.00	500.00
Deductions during the year	0.00	0.00
(XV) Balance in Profit and Loss Account	171421.00	170000.00
Total (I to XV)	1381998.00	1417432.00

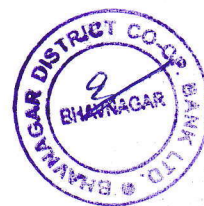


Schedule 3

Deposits

(000's omitted)

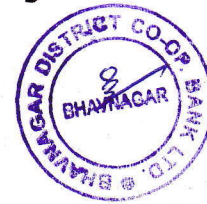
Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
A (I) Demand Deposits		
(a) Individuals	251149.00	362548.00
(b) Urban Co.Operative Banks	66318.00	29352.00
(c) Other Societies	1952733.00	666110.00
Total (I)	2270200.00	1058010.00
(II) Saving Deposits		
(a) Individuals	6728372.00	6722195.00
(b) Other Societies	600730.00	274151.00
Total (II)	7329102.00	6996346.00
(III) Term Deposits		
(a) Individuals	7414298.00	6583029.00
(b) Urban Co.Operative Banks	56725.00	65678.00
(c) Other Societies	1403115.00	1227242.00
Total (III)	8874138.00	7875949.00
Total (I,II & III)	18473440.00	15930305.00
(i) Deposits of branches in India	18473440.00	15930305.00
(ii) Deposits of branches outside India	-	-



Schedule 4**Borrowings**

(000's omitted)

Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I. Borrowings in India	2964164.00	3426525.00
(I) Reserve Bank of India/NABARD	2964164.00	3426525.00
(II) From Other Banks	0.00	0.00
(a) State Co Operative Bank		
i) Short term loans, cash credit and Overdrafts		
ii) Long term loans		
II. Borrowings outside India	0	0
Total (I & II)	2964164.00	3426525.00

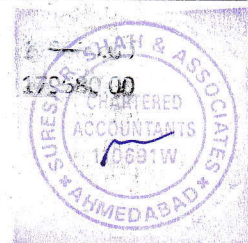


Schedule 5

Other Liabilities & Provisions

(000's omitted)

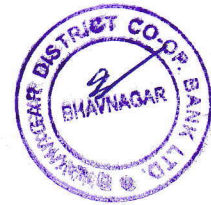
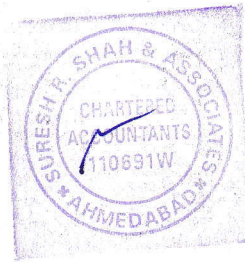
Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
(I) Primary Agri. Credit Society	42.00	42.00
(II) Inter Office Adjustment (net)	0.00	0.00
(III) Interest accrued	385554.00	300017.00
	0.00	0.00
(IV) Others	518316.00	715781.00
(including provisions)		
1) Provision for Income Tax	59000.00	57400.00
2) Provision Against FCC Loan	0.00	0.00
3) Contingent provision against Standard Assets	27800.00	27800.00
4) Overdue Interest Reserve	282171.00	502316.00
5) Subsidy Reserve	49078.00	47209.00
6) Unclaim DEAF	28665.00	7128.00
7) Dividend Payable	110.00	70.00
8) Vahan Sahay	1960.00	2192.00
9) TDS Payable	2681.00	1307.00
10) IMPS Inward Outward Adjustment	2713.00	5294.00
11) GST Payable Locker	129.00	175.00
13) Locker Breakup Open	0.00	0.00
14) Share application money	201.00	2683.00
15) Audit Fee Payable	1072.00	1040.00
16) Ruppay POS Trans Settlement	449.00	464.00
17) ATM Acquire Issuer TRNS Settlement	449.00	0.00
18) NEFT RTGS Adjustment	52567.00	49124.00
(19) Staff Provident Fund	4221.00	4060.00
(20) Staff Incometax	1193.00	1437.00
(21) Other miscellaneous	703.00	11.00
(22) SS LIC Premium Staff	0.00	54.00
(24) Sundry Creditors Bank EMP. SOC.	67.00	28.00
(25) Prefertional Tax	30.00	38.00
3) CBS Rent Payable	0.00	3781.00
(27) ABP ACH Contra NPCI	1314.00	1293.00
(28) DD Account	112.00	123.00
(29) Payorder Issue	1013.00	9.00
(30) Staff Gratuity Payable	0.00	0.00
(31) Clearing House Adjustment	40.00	13.00
(33) ABB Product	0.00	1.00
(34) SAL File Contra	0.00	8.00
(35) Vyaj Sahay	0.00	429.00
(36) Vehicle Sell Deposit	0.00	20.00
(37) ATM Adjustment Account	0.00	124.00
(38) Insurance Claim Payable	150.00	150.00
36) Inward Clearing Cheque Return Adjustment	28.00	0.00
37) Leave Encashment Payable	400.00	0.00
Total (I+II+III+IV)	903912.00	1015840.00



Schedule 6**Cash and Balances with Reserve Bank of India**

(000's omitted)

Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I. Cash in Hand	3428609.00	1941376.00
Cash in ATM	850.00	302.00
Total (I)	3429459.00	1941678.00
II. Balance with Reserve Bank of India	-	-
(i) In Current Account		
(ii) In Other Accounts		
Total (II)	0.00	0.00
Total (I)+(II)	3429459.00	1941678.00

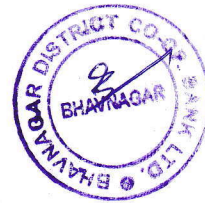
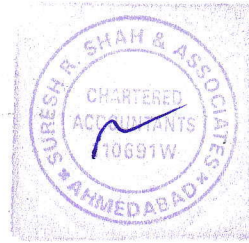


Schedule 7

Balance with Banks and Money at Call and Short Notice

(000's omitted)

Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I.In India		
(I) Balance with banks	6562408.00	2193608.00
(a) in Current Accounts	1402408.00	673608.00
(b) in Other Deposit Accounts	5160000.00	1520000.00
(II) Money at call and short notice	-	-
(a) with banks	-	-
(b) with Other Institutions	-	-
Total (I+II)	6562408.00	2193608.00
II.Outside India		
(I) in Current Accounts	-	-
(II) in Other Deposit Accounts	-	-
(III) Money at call and short notice/Reserve Repo	-	-
Total (I+II+III)	-	-
Total (I & II)	6562408.00	2193608.00

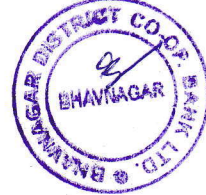
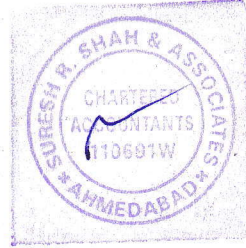


Schedule 8

Investments

(000's omitted)

Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I. Investment in India In		
(i) Government Securities	3947866.00	5532846.00
Face Value	4001280.00	5601280.00
Book Value	3947866.00	5532846.00
(ii) Other approved securities		
(iii) Shares	31566.00	30676.00
(iv) Debentures and bonds		
(v) Subsidiaries and/or joint ventures		
(vi) Others Investments		
(a) Fixed Deposit with Other Bank		
(b) Investment TMBs with NABARD		
Total (i to vi)	3979432.00	5563522.00
II. Investment Outside in India		
(i) Government Securities(including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures	-	-
(iii) Others Investments (to be specified)	-	-
Total (I + II)	3979432.00	5563522.00

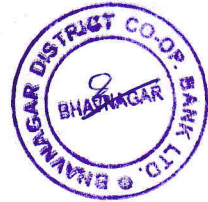
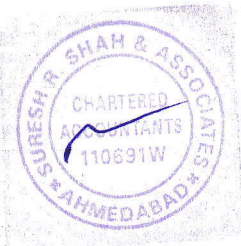


Schedule 9

Advances

(000's omitted)

Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
A. (i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	8882746.00	11072751.00
(iii) Term loans	330874.00	331539.00
Total (A)	9213620.00	11404290.00
B. (i) Secured by tangible Assets	9213620.00	11404290.00
(ii) Covered by Bank/Government Gurantee		
(iii) Unsecured		
Total (B)	9213620.00	11404290.00
C.I Advances in India		
(i) Priority Sectors	9213620.00	11404290.00
(ii) Public Sector		
(iii) Banks		
(iv) Others		
Total (C.I)	9213620.00	11404290.00
C.II. Advances outside India		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) syndicated loans	-	-
(C) Others	-	-
Total (C.II)	0.00	0.00
Grand Total (C.I and II)	9213620.00	11404290.00

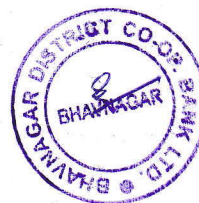


Schedule 10

Fixed Assets

(000's omitted)

Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I. Land	875.00	875.00
At cost as on 31st March of the preceding year	875.00	875.00
Additions during the year	0.00	0.00
Deductions/adjustment during the year	0.00	0.00
II. Premises	4144.00	4605.00
At cost as on 31st March of the preceding year	4606.00	5117.00
Additions during the year	0.00	0.00
Deductions/adjustment during the year	0.00	-
Depreciation to date	462.00	512.00
III. Revaluation Reserve	110823.00	116411.00
At cost as on 31st March of the preceding year	116411.00	76100.00
Additions during the year	0.00	42556.00
Deductions/adjustment during the year	0.00	-
Depreciation to date	5588.00	2245.00
IV. Other Fixed Assets		
a. Furniture And Fixture	3805.00	3656.00
At cost as on 31st March of the preceding year	3656.00	3284.00
Additions during the year	756.00	952.00
Deductions/adjustment during the year	2.00	26.00
Depreciation to date	605.00	554.00
b. Computer & Software	7113.00	15760.00
At cost as on 31st March of the preceding year	15759.00	25142.00
Additions during the year	2420.00	3020.00
Deductions/adjustment during the year	0.00	7.00
Depreciation to date	11066.00	12395.00
c. Motor Vehicle	4584.00	3072.00
At cost as on 31st March of the preceding year	3071.00	4539.00
Additions during the year	3251.00	0.00
Deductions/adjustment during the year	1210.00	1467.00
Depreciation to date	528.00	0.00
d. Electronic & ATM Installation	3309.00	3260.00
At cost as on 31st March of the preceding year	3261.00	4084.00
Additions during the year	1119.00	505.00
Deductions/adjustment during the year	18.00	56.00
Depreciation to date	1053.00	1273.00
e. Locker	12606.00	11017.00
At cost as on 31st March of the preceding year	11017.00	9868.00
Additions during the year	2185.00	1653.00
Deductions/adjustment during the year	4.00	0.00
Depreciation to date	592.00	504.00
Total	147259.00	158656.00



Schedule 11

Other Assets

(000's omitted)

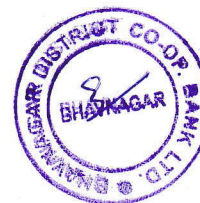
Particulars	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I. Inter Office Adjustments (net)	0.00	0.00
II. Interest Accured	975923.00	1065863.00
III. Tax paid in advance/tax deducted at source	62500.00	63000.00
IV. Stamp & Stationery	2072.00	2129.00
V. Primary Agri. Credit Society	42.00	42.00
VI. Unclaim DEAF	28665.00	7128.00
V Others*	18454.00	18928.00
1) UPIGL / UPI Inward Outward	1166.00	420.00
2) Government. Security Premium Amount	9476.00	10650.00
3) Income tax Refund Receivable	0.00	1244.00
4) IMPS INWARD	0.00	435.00
5) Legal Depoist Account	0.00	0.00
6) Other Miscellaneous	2291.00	1.00
7) TDS Receivable	0.00	0.00
8) Customer grievance redressal appeal Amount	0.00	25.00
9) IT Agri. GSC Bank Emp. Salary	0.00	74.00
10) CGST/SGST/IGST	1493.00	1633.00
11) Rupay Credit Debit Card	752.00	753.00
12) ATM Acquire Issuer Trns Settlement	0.00	982.00
13) ATM Transaction Service tax	312.00	157.00
14) HO Branch Clearing Account	314.00	276.00
15) ATM Machine Deposit	0.00	471.00
16) CERSAI Wallet Account	4.00	8.00
17) Defferd Tax Assets	2220.00	1799.00
18) KCC Accident Insurance Policy	72.00	0.00
19) ABB Product	1.00	0.00
20) Legal Depoist Account	100.00	0.00
21) TDS Receivable	3.00	0.00
22) Unclaim Amount Receivabel	4.00	0.00
23) Trickle File Entry	246.00	0.00
Total (I to VI)	1087656.00	1157090.00



Schedule 12**Contingent Liabilities**

(000's omitted)

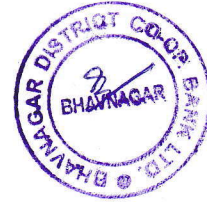
Particular	As on 31.03.2024 Amount	As on 31.03.2023 Amount
I. Claims against the bank not acknowledged as debts		
II. Liability for partly paid investments		
III. Liability on account of outstanding forward exchange contracts		
IV. Guarantees given on behalf of constituents		
(a) In India		
(b) outside India		
V. Acceptances, endorsements and other obligations		
VI. Other items for which the bank is contingently liable		
(DEA FUND WITH RBI)	28665.00	7128.00
Total	28665.00	7128.00



Schedule 13**Interest Earned**

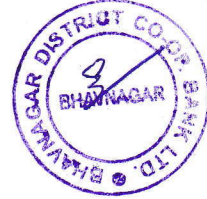
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Particular	As on 31.03.2024 Amount	As on 31.03.2023 Amount
A. Income From Banking Operation:-	1333724.00	1173890.00
Interest on advances	1333724.00	1173890.00
B. Income From Investment :-	344537.00	355447.00
Interest Income From Investmnet	279147.00	316374.00
Interest on balances with Reserve Bank of India and other inter-bank funds	65390.00	39073.00
Profit sale of Investments		
Total (A+B+C)	1678261.00	1529337.00



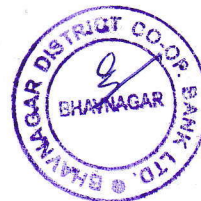
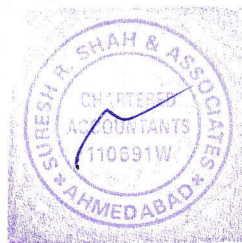
Schedule 14**Other Income****(000's omitted)**

Particular	As on 31.03.2024 Amount	As on 31.03.2023 Amount
1) Commision, Exchange, Brokerage & Other Service Charges	1758.00	1390.00
2) Locker Rent	9753.00	9723.00
3) Dividend Income	4599.00	4490.00
4) Profit On Sale Of Investment	8381.00	15286.00
5) Profit on Assets Sale	428.00	487.00
6) Business Development Assistance Grant Income	0.00	15000.00
7) Defferd Tax Assets Income	421.00	1799.00
8) Other Income	19796.00	14631.00
9) Write-Off Recovery Income	7323.00	0.00
10) Bad Debts Reserve Fund I.T act 36(1) (7a) Income	9000.00	0.00
Total	61459.00	62806.00



Schedule 15**Interest Expended****(000's omitted)**

Particular	As on 31.03.2024 Amount	As on 31.03.2023 Amount
A. Interest Expense	1024252.00	837249.00
I. Interest on deposits	814348.00	664088.00
II. Interest on NABARD/State Co.Op. Bank Borrowings	209904.00	173161.00
B. Treasury Operations Expense	0.00	11940.00
I. Premium Paid to Purchase Securities	0.00	11940.00
Total (A+B)	1024252.00	849189.00

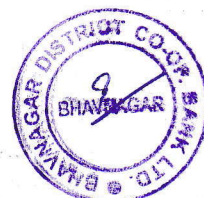
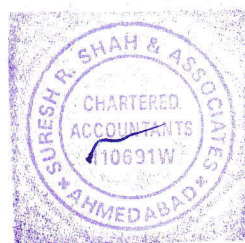


Schedule 16

Operating Expenses

(000's omitted)

Particular	As on 31.03.2024 Amount	As on 31.03.2023 Amount
1. Salaries Expense	267747.00	260013.00
2. Staff gratuity insurance premium Expense	15610.00	24984.00
3. Staff benefit Expense	21.00	38.00
4. Leave fare Expense (L.T.C.)	77.00	18.00
5. Medical Relief	2413.00	2543.00
6. Sub staff Uniform Expense	393.00	242.00
7. Leave Encashment Expense	59591.00	53417.00
8. Staff Provident Fund And Pro.Fund Admi.chg.	25890.00	25465.00
9. Directors' and local committee members' fees and allowances.	224.00	203.00
10. Rent, taxes, insurance, lighting, etc.	10893.00	9529.00
11. Law charges.	133.00	231.00
12. Auditor's fees	1944.00	2893.00
13. Consulting Charges	1101.00	381.00
14. Postage & telegrams	430.00	396.00
15. Telephone Exp	323.00	409.00
16. Depreciation on assets	14307.00	15220.00
17. Property Repairs and maintenance	159.00	47.00
18. Stationery and printing	1017.00	624.00
19. advertisement Expense	359.00	178.00
20. General charges	3633.00	3607.00
21. Vehical expenditure.	215.00	126.00
22. Diesel/Petrol Fuel Exp	1127.00	386.00
23. Computer hardware & software	1152.00	1594.00
24. Security Service Expense	1253.00	2125.00
25. Guj.labour welfare fund Bank contribution	9.00	10.00
26. KCC Accident insurance Premium	1379.00	1897.00
27. Co-op.training Expenditure	357.00	144.00
28. CBS Rent Expense	18014.00	17709.00
29. Election Expense	0.00	1649.00
30. Loss on Assets Sell	0.00	66.00
31. Deposit Insurance Premium	21645.00	20485.00
32. Govt.Security Amortaization Expense	1174.00	1729.00
33. AGM and Other Mitting Exp.	421.00	154.00
34. AMC Expense	639.00	3257.00
35. ATM Expense	1201.00	1190.00
36. PMSBY Premium Expense	0.00	59.00
37. Water Expense	442.00	388.00
38. GST Expense	3393.00	2030.00
39. Investment Depreciation Reserve Expense	0.00	12500.00
40. Staff Remi Expense	365.00	277.00
41. Inspection Expense	328.00	341.00
42. Recover Expense	111.00	170.00
43. Incometax Expense	3720.00	0.00
44. UPI Expense	409.00	
44. Gold Valuation Expense	65.00	
Total	463684.00	468724.00



Schedule 17**Provision, Contingencies & Tax Expenses**

(000's omitted)

Particular	As on 31.03.2024 Amount	As on 31.03.2023 Amount
i. Contingent Provision Against Standard Assets	0.00	4200.00
ii. Provision for BDDR u/s 36 (1)(viiia)	17033.00	14193.00
iii. Provision for Income Tax	59000.00	55837.00
iv. Provision for overdue Interest	4330.00	30000.00
v. Provision for Staff Gratuity Fund		
vi. Provision for Leave Encashment Fund		
vii. Provision for Court Cases		
Total	80363.00	104230.00

